

# ND STATE BONDING FUND

## State Investment Board Balance Sheet As of 4/30/2006

	As of <u>4-30-06</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 687,061	\$ 659,209
INTERNATIONAL EQUITIES	283,709	269,497
DOMESTIC FIXED INCOME	1,468,465	1,406,932
INVESTED CASH (NOTE 1)	<u>274,012</u>	<u>254,366</u>
TOTAL INVESTMENTS	2,713,247	2,590,004
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	30,743	30,157
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>123</u>	<u>380</u>
TOTAL ASSETS	<u>\$ 2,744,113</u>	<u>\$ 2,620,541</u>
LIABILITIES:		
ACCOUNTS PAYABLE	1,842	1,842
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	1,842	1,842
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,618,699	3,772,597
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	50,000	1,400,000
NET INCREASE (DECREASE)	<u>173,572</u>	<u>246,102</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>2,742,271</u>	<u>2,618,699</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 2,744,113</u>	<u>\$ 2,620,541</u>

# ND STATE BONDING FUND

## State Investment Board Profit and Loss Statement For the Month Ended 4/30/2006

	Month Ended <u>4-30-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 7,893	\$ 75,826
SECURITIES LENDING INCOME	<u>1,912</u>	<u>15,925</u>
	9,805	91,751
 GAIN ON SALE OF INVESTMENTS	 19,953	 233,310
LOSS ON SALE OF INVESTMENTS	<u>12,925</u>	<u>144,456</u>
 NET GAINS (LOSSES) INVESTMENTS	 7,028	 88,854
 INVESTMENT EXPENSES	 178	 4,981
SECURITIES LENDING EXPENSES	1,841	15,170
SIB ADMIN EXPENSES	<u>16</u>	<u>757</u>
 NET INVESTMENT INCOME	 14,798	 159,697
 NET APPREC (DEPREC) MARKET VALUE	 (332)	 13,743
MISCELLANEOUS INCOME/(EXPENSE)	<u>30</u>	<u>132</u>
 TOTAL INVESTMENT INCOME	 <u>14,496</u>	 <u>173,572</u>
 NET INCREASE (DECREASE)	 <u>\$ 14,496</u>	 <u>\$ 173,572</u>

# ND STATE BONDING FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 4/30/2006

	As of <u>4/30/06</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	532,320
SMALL CAP EQUITY	<u>158,689</u>
TOTAL DOMESTIC EQUITIES	691,009
INTERNATIONAL EQUITY	214,243
FIXED INCOME	1,454,296
INVESTED CASH (NOTE 1)	<u>274,012</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$2,633,561</u></u>

**ND STATE BONDING FUND**  
**Notes To Financial Statements**  
**April 30, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.